

Session 6 – Part 2

Final Comments

Financial Markets and Management

MiM

ISEG Lisbon School of Economics & Management

Clara Raposo

Final comments

- We've covered most fundamental topics in Finance that a modern manager must master, and given the foundations for the ability to learn for life.
- Some of the Topics of our Syllabus could not be developed in detail – will provide you material for that (not for exam and evaluation purposes!) at the end of the semester, in case you want to use it in the future. Examples:
 - Financial Options issued by firms (Warrants, Rights Issues, Convertible Bonds)
 - Debt Valuation Models (Merton Model-based) using financial options (the analogy of the capital structure of a firm with put-call parity).
 - Sustainable Finance Trends: ESG investments – updated info will be made available.
 - Payout Policy: not in our syllabus but easily adapted from the MM principles on capital structure (decision to payout versus retain; factors influencing choice between Dividends or Stock Buybacks/Repurchases).